

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 947 - SB 1179

March 23, 2017

SUMMARY OF BILL: Requires certain contracts or agreements entered into by a local government which obligate public funds to be considered a public record and open for public inspection.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any record, documentary materials, or other information considered confidential by the local government's chief executive officer and attorney will not be open for public inspection for a period up to five years.
- All trade secrets, company documents, or records containing marketing information or capital plans will remain confidential until the provider of such information no longer requires its confidentiality.
- Requiring such documents to be open for public inspection will not result in any significant increase to local government expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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